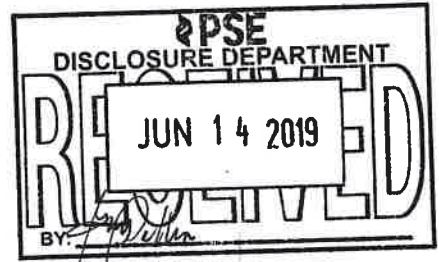


REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S. S.



SECRETARY'S CERTIFICATE

I, **MELISSA B. REYES**, of legal age, Filipino citizen and Corporate Secretary of First Metro Philippine Equity Exchange Traded Fund, Inc. (the "FMETF"), a corporation duly organized and existing under the laws of the Philippines with principal office at the 18th Floor, PSBank Center, Paseo de Roxas cor. Sedeño St., Makati City, do hereby certify that as of date:

1. On June 11, 2019 a total of 10,000 shares of FMETF has been redeemed through First Metro Securities Brokerage Corporation (FMSBC) one of its Authorized Participants;
2. The Shares have been redeemed in uncertificated form in accordance with the requirements of Section 43 of the Securities Regulation Code and electronically lodged with the Philippine Depository and Trust Corporation (PDTCC) without any jumbo or mother certificate; and
3. The redeemed FMETF shares mentioned above have been duly lodged with the PDTCC.

IN WITNESS WHEREOF, I have hereunto set my hand on this JUN 13 2019
_____ in QUEZON CITY, Philippines.

MELISSA B. REYES
Corporate Secretary

SUBSCRIBED AND SWORN to before me on this JUN 13 2019 QUEZON CITY
City, Philippines, affiant exhibiting to me her Unified ID No. 0033-6633927-6..

NOTARY PUBLIC
Until December 31, _____

ATTY. ROGELIO J. BOLIVAR
NOTARY PUBLIC IN QUEZON CITY

AM Adm. Not. Com. No. NP-124 1-12-19 until 12-31-2020
IBP O.R. No. 055255 Jan. 2019 & IBP O.R. No. 055256 Jan. 2020
PTR O.R. No. 7376155 C 1-7-19 / Roll No. 33832 / TIN# 129-871-009
MCLE No. V-0019296 valid from 04/15/2016 until 04/14/2019/PASIG CITY
Address: 31-F Harvard St. Cubao, Q.C.

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Series of 2016





FIRST METRO PHILIPPINE EQUITY
EXCHANGE TRADED FUND

June 17, 2019

To: Philippine Stock Exchange (PSE)

RE: First Metro Philippine Equity Exchange Traded Fund (FMETF)
Disclosure of Redemption of FMETF Shares

As a requirement of the Philippine Stock Exchange (PSE) from First Metro Philippine Equity Exchange Traded Fund (FMETF), we are disclosing the recent disposal of FMETF shares whose settlement was completed today.

Details of ETF Shares Redeemed

Date of Redemption

June 11, 2019

Number of ETF Shares Redeemed

10,000 shares

Effect on Number of Shares

Authorized Capital Stock 30,000,000

	Before (June 11, 2019)	After (June 17, 2019)
Unissued Shares	16,198,740	16,208,740
Issued Shares	13,801,260	13,791,260
Outstanding Shares	13,791,260	13,791,260

Regards,

MARIE ARABELLA D. VERON

Head-Corporate Services & Finance Group